STATE OF ARIZONA DEPARTMENT OF WATER RESOURCES CERTIFICATE OF ASSURED WATER SUPPLY

This is/to certify that

Jupiter Realty Associates, A New York General Partnership, owner, Peralta Properties, L.L.C, an Arizona limited liability company, Spectre West Builders, Inc. an Arizona corporation, buyer,

have met the requirements of A/R.S/§§ 45-576 and the applicable regulations, and

By powers vested in the Director of the Arizona Department of Water Resources by the State of Arizona, and subject to the conditions contained in the applicable regulations,

Are issued this Certificate of Assured Water Supply for

Purple Sages Unit II and III Township 1 North, Range 9 East, Section 4 GSRB&M Pinal County, PHOENIX Active Management Area

Sufficient water of adequate quality will be continuously available to satisfy the water demand of the referenced subdivision for at least one hundred years. The referenced subdivision consists of 18 lots as described in the preliminary plat on file with the Department and has an estimated water demand of 7.51 acre-feet per year. The subdivision will be served co-mingled groundwater and Central Arizona Project water by Arizona Water Co - Apache Junction.

> This Certificate is invalid as to any entity not named above This Certificate may be assigned pursuant to A.A.¢. R12-15-705.

> > Certificate Number: 30-401909.0001 Original Issue Date: January 30, 2006



ARIZONA DEPARTMENT OF WATER RESOURCES

Assistant Director

TYPE A CERTIFICATE